

December 31, 2002

Honorable Mayor and Members of  
the Hermosa Beach City Council

City Council Meeting of  
January 14, 2003

**REVENUE AND EXPENDITURE REPORTS**  
**NOVEMBER 2002**

Attached are the November 2002 Revenue and Expenditure reports.

General Fund revenue is 31.27% received for 41.67% of the fiscal year. Adjusting for property tax revenue, revenue received would be 41.57%. Parking Fund revenue is 43.26% received.

General Fund expenditures are 41.99% expended and Parking Fund expenditures are 39.32% expended for 41.67% of the fiscal year.

December 2002 Revenue and Expenditure reports will be submitted, as usual, with the Midyear Budget Review on February 11, 2003.

Respectfully submitted,

NOTED:

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Viki Copeland  
Finance Director

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Stephen R. Burrell  
City Manager