

March 5, 2002

Honorable Mayor and
Members of the City Council

City Council Meeting of
March 12, 2002

CMTA ADVANCED WORKSHOP

On January 30th and 31st, I attended the California Municipal Treasurers Advanced Workshop at Cal Poly Pomona. This workshop is held once a year and the material taught is current and invaluable. This two-day workshop convenes at 10 a.m. and concludes at 9:30 p.m., resuming at 8:30 a.m. the following day and concluding at 5 p.m. The information received is both timely and important for any municipal treasurer or investment officer. Although intense, the knowledge received and the training provided is invaluable. I find the information absolutely necessary to my job. The speakers come from every investment sector with information and answers to all questions. They are always available at the breaks, at the meal tables and are more than willing to discuss or review their expertise. I also know that the speakers can be part of my “information network”.

Just a few of the subjects discussed:

- ◆ Legislative Updates
- ◆ Economic Indicators
- ◆ Investing Bond Proceeds
- ◆ Arbitrage Rebate and Yield Restrictions
- ◆ Municipal Bond Rating
- ◆ How to Profit from Taking Losses
- ◆ Trouble Shooting your Investment Program
- ◆ Duration
- ◆ Total Return and Portfolio Analytics
- ◆ Federal Home Loan Bank Debt Issuance and Funding Strategies
- ◆ Fixed Income Resources

As I mentioned, all of those giving presentations are specialists in their field of expertise. I have attended over 10 of these workshops and employ the information obtained constantly.

None of the cost for registration, housing, meals and transportation are at City expense, I personally assume all those costs.

Respectfully submitted,

Noted:

John Workman, City Treasurer

Stephen Burrell, City Manager