

March 19, 2003

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
March 25, 2003

**REVENUE AND EXPENDITURE REPORTS
FEBRUARY 2003**

Attached are the February 2003 Revenue and Expenditure reports.

General Fund revenue is 63.88% received for 66.67% of the fiscal year. Adjusting for property taxes receivable, revenue would be 66.48%. Parking Fund revenue is 64.05% received.

General Fund expenditures are 64.11% expended and Parking Fund expenditures are 63.30% expended for 66.67% of the fiscal year.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager