

April 2, 2003

Honorable Mayor and Members of
the Hermosa Beach City Council

Regular Meeting of
April 8, 2003

**PROJECT NO. CIP 95-507 VALLEY PARK IMPROVEMENTS
APPROPRIATION REQUEST**

Recommendation:

It is recommended that the City Council approve the appropriation of \$68,950 grant funding for Project No. CIP 95-507 Valley Park Improvements and record the estimated revenue.

Background

State of California Department of Parks and Recreation has made their General Fund grant available to the City in the amount of \$68,950. Attached is the letter accepting the City's grant application with direction to proceed with the project.

The contract has been signed by the City Manager and mailed to the State of California Department of Parks and Recreation. Attached is a copy of the contract.

Fiscal Impact:

Appropriation of \$68,950 to the 150 Grant Fund will reduce the expenditures in the 301 Capital Improvement Fund. Therefore, \$68,950 in 301 Capital Improvement Funds will be available for other CIP projects in Fiscal Year 2003-04.

Attachments: 1. Letter from Department of Parks and Recreation
2. Contract

Respectfully submitted,

Concur,

Tristan D. Malabanan
Assistant Engineer

Richard D. Morgan, P.E.
Director of Public Works/City Engineer

Noted for fiscal impact:

Concur,

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager