

April 14, 2003

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
April 22, 2003

**REVENUE AND EXPENDITURE REPORTS
MARCH 2003**

Attached are the March 2003 Revenue and Expenditure reports.

General Fund revenue is 68.87% received for 75% of the fiscal year. Adjusting for property taxes receivable, revenue would be 73.69%. Parking Fund revenue is 75.99% received.

General Fund expenditures are 71.34% expended and Parking Fund expenditures are 70.96% expended for 75% of the fiscal year.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager