



**CITY OF HERMOSA BEACH BUDGET SUMMARY  
2002-03 ADOPTED BUDGET**

	GENERAL FUND 001	LIGHTING LANDSCAPING FUND 105	DOWNTOWN ENHANCEMENT FUND 109	PARKING FUND 110
<b>ESTIMATED REVENUE</b>				
Taxes	\$12,361,077	\$449,157	\$0	\$0
Licenses/Permits	\$427,827	\$0	\$0	\$0
Fines/Forfeitures	\$190,000	\$0	\$0	\$948,225
Use of Money/Property	\$403,162	\$13,180	\$71,602	\$2,865
Intergovernmental/State	\$1,189,177	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$1,039,651	\$0	\$643,900	\$1,423,492
Other Revenue	\$414,044	\$0	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	\$16,024,938	\$462,337	\$715,502	\$2,374,582
INTERFUND TRANSFERS IN	\$1,314,801	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$17,339,739	\$462,337	\$715,502	\$2,374,582
<b>ESTIMATED FUND BALANCE 7/1/02</b>				
	\$419,132	\$239,659	\$7,348,277	\$209,721
TOTAL FUNDS AVAILABLE	\$17,758,871	\$701,996	\$8,063,779	\$2,584,303
<b>APPROPRIATIONS</b>				
Operating Budget	\$16,163,067	\$599,701	\$895,042	\$1,594,522
Capital Outlay	\$76,672	\$4,800	\$0	\$14,000
Capital Improvements	\$303,401 <sup>1</sup>	\$0	\$312,549	\$9,592
<b>TOTAL APPROPRIATIONS</b>	\$16,543,140	\$604,501	\$1,207,591	\$1,618,114
INTERFUND TRANSFERS OUT	\$1,100,000	\$20,372	\$3,330	\$769,800
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$17,643,140	\$624,873	\$1,210,921	\$2,387,914
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS <sup>2</sup>				\$14,000
<b>ESTIMATED FUND BALANCE 6/30/03</b>	<b>(a) \$115,731</b>	<b>\$77,123 (b)</b>	<b>\$6,852,858 (c)</b>	<b>\$210,389</b>

(a) DESIGNATIONS/RESERVES OF FUND BALANCE:

Affordable Housing	\$111,831
Trash Containers/Downtown	<u>\$3,900</u>
	\$115,731

(b) Investment In Fixed Assets (c) Investment In Fixed Assets

\$6,576,252	\$210,389
-------------	-----------

<sup>1</sup> Funding carried forward from 01-02.

<sup>2</sup> Reflects increase to fund balance for fixed asset purchases in Enterprise/Internal Service Funds.



**CITY OF HERMOSA BEACH BUDGET SUMMARY  
2002-03 ADOPTED BUDGET**

	STATE GAS TAX FUND 115	AB 939 FUND 117	COMPENSATED ABSENCES FUND 119	COUNTY GAS TAX FUND 120
<b>ESTIMATED REVENUE</b>				
Taxes	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$9,279	\$16,043	\$0	\$2,048
Intergovernmental/State	\$410,768	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$51,546	\$0	\$0
Other Revenue	\$0	\$870	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$420,047</b>	<b>\$68,459</b>	<b>\$0</b>	<b>\$2,048</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$420,047	\$68,459	\$0	\$2,048
<b>ESTIMATED FUND BALANCE</b>				
<b>7/1/02</b>	<b>\$94,847</b>	<b>\$341,266</b>	<b>\$377,427</b>	<b>\$939</b>
TOTAL FUNDS AVAILABLE	\$514,894	\$409,725	\$377,427	\$2,987
<b>APPROPRIATIONS</b>				
Operating Budget	\$0	\$56,077	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$150,000	\$0	\$0	\$0
<b>TOTAL APPROPRIATIONS</b>	<b>\$150,000</b>	<b>\$56,077</b>	<b>\$0</b>	<b>\$0</b>
INTERFUND TRANSFERS OUT	\$360,994	\$0	\$44,263	\$0
TOTAL APPROPRIATIONS/TRANSFERS OU	\$510,994	\$56,077	\$44,263	\$0
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS *				
<b>ESTIMATED FUND BALANCE 6/30/03</b>	<b>\$3,900 (d)</b>	<b>\$353,648</b>	<b>\$333,164</b>	<b>\$2,987</b>

(d) RESERVES:  
 Transportation Development Act - Loc \$613  
 (TDA) Regiona \$2,746



**CITY OF HERMOSA BEACH BUDGET SUMMARY  
2002-03 ADOPTED BUDGET**

	PROP A OPEN SPACE FUND 121	PARK/ RECREATION FACILITY TAX FUND 125	UTILITY USER TAX RAILROAD RIGHT OF WAY FUND 126	BUILDING IMPROVEMENT FUND 127
<b>ESTIMATED REVENUE</b>				
Taxes	\$0	\$42,000	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$0	\$37,379	\$15,419	\$5,713
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$48,037	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$68,544	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	\$48,037	\$147,923	\$15,419	\$5,713
INTERFUND TRANSFERS IN	\$0	\$0	\$57,699	\$0
ESTIMATED FUNDS AVAILABLE	\$48,037	\$147,923	\$73,118	\$5,713
<b>ESTIMATED FUND BALANCE</b>				
<b>7/1/02</b>	\$137,738	\$554,020	\$295,793	\$6,061
TOTAL FUNDS AVAILABLE	\$185,775	\$701,943	\$368,911	\$11,774
<b>APPROPRIATIONS</b>				
Operating Budget	\$0	\$25,000	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$27,480	\$663,000	\$311,000	\$0
TOTAL APPROPRIATIONS	\$27,480	\$688,000	\$311,000	\$0
INTERFUND TRANSFERS OUT	\$158,295	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OU	\$185,775	\$688,000	\$311,000	\$0
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS *				
<b>ESTIMATED FUND BALANCE 6/30/03</b>	\$0	\$13,943	\$57,911	\$11,774



**CITY OF HERMOSA BEACH BUDGET SUMMARY  
2002-03 ADOPTED BUDGET**

	LOWER PIER ADMINISTRATIVE EXPENSE FUND 136	MYRTLE DISTRICT ADMINISTRATIVE EXPENSE FUND 137	LOMA DISTRICT ADMINISTRATIVE EXPENSE FUND 138	COMMUNITY DEVELOPMENT BLOCK GRANT FUND 140
<b>ESTIMATED REVENUE</b>				
Taxes	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$0	\$287	\$392	\$0
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$350,609
Current Service Charges	\$0	\$0	\$750	\$0
Other Revenue	\$2,738	\$8,545	\$9,394	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$2,738</b>	<b>\$8,832</b>	<b>\$10,536</b>	<b>\$350,609</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$2,738	\$8,832	\$10,536	\$350,609
<b>ESTIMATED FUND BALANCE</b>				
<b>7/1/02</b>	<b>\$323</b>	<b>\$5,881</b>	<b>\$8,152</b>	<b>\$3</b>
TOTAL FUNDS AVAILABLE	\$3,061	\$14,713	\$18,688	\$350,612
<b>APPROPRIATIONS</b>				
Operating Budget	\$1,763	\$5,718	\$6,164	\$5,860
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$0	\$0	\$0	\$344,749
<b>TOTAL APPROPRIATIONS</b>	<b>\$1,763</b>	<b>\$5,718</b>	<b>\$6,164</b>	<b>\$350,609</b>
INTERFUND TRANSFERS OUT	\$976	\$2,827	\$3,231	\$0
TOTAL APPROPRIATIONS/TRANSFERS C	\$2,739	\$8,545	\$9,395	\$350,609
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS *				
<b>ESTIMATED FUND BALANCE 6/30/03</b>	<b>\$322</b>	<b>\$6,168</b>	<b>\$9,293</b>	<b>\$3</b>



**CITY OF HERMOSA BEACH BUDGET SUMMARY  
2002-03 ADOPTED BUDGET**

	PROPOSITION "A" FUND 145	PROPOSITION "C" FUND 146	GRANTS FUND 150	AIR QUALITY IMPROVEMENT FUND 152
<b>ESTIMATED REVENUE</b>				
Taxes	\$284,732	\$207,177	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$8,775	\$34,652	\$0	\$1,217
Intergovernmental/State	\$0	\$0	\$45,000	\$21,766
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$12,050	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$14,626	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$305,557</b>	<b>\$241,829</b>	<b>\$59,626</b>	<b>\$22,983</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$305,557	\$241,829	\$59,626	\$22,983
<b>ESTIMATED FUND BALANCE</b>				
<b>7/1/02</b>	\$131,294	\$310,462	\$0	\$46,644
TOTAL FUNDS AVAILABLE	\$436,851	\$552,291	\$59,626	\$69,627
<b>APPROPRIATIONS</b>				
Operating Budget	\$303,972	\$0	\$14,626	\$1,500
Capital Outlay	\$0	\$0	\$0	\$18,000
Capital Improvements	\$0	\$43,770	\$45,000	\$0
<b>TOTAL APPROPRIATIONS</b>	<b>\$303,972</b>	<b>\$43,770</b>	<b>\$59,626</b>	<b>\$19,500</b>
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS O	\$303,972	\$43,770	\$59,626	\$19,500
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS ^				
<b>ESTIMATED FUND BALANCE 6/30/03</b>	<b>\$132,879</b>	<b>\$508,521</b>	<b>\$0</b>	<b>\$50,127</b>



**CITY OF HERMOSA BEACH BUDGET SUMMARY  
2002-03 ADOPTED BUDGET**

	SUPPLEMENTAL LAW ENFORCEMENT SERVICES FUND 153	CALIFORNIA LAW ENFORCEMENT EQUIPMENT PROGRAM FUND 154	SEWER FUND 160	ASSET FORFEITURE FUND 170
<b>ESTIMATED REVENUE</b>				
Taxes	\$100,000	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$4,965
Use of Money/Property	\$6,260	\$6,270	\$163,067	\$7,318
Intergovernmental/State	\$0	\$0	\$8,096	\$0
Intergovernmental/County	\$0	\$0	\$2,000	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$19,550	\$0
Other Revenue	\$0	\$0	\$40,960	\$0
<b>TOTAL ESTIMATED REVENUE</b>	\$106,260	\$6,270	\$233,673	\$12,283
INTERFUND TRANSFERS IN	\$0	\$0	\$700,000	\$0
ESTIMATED FUNDS AVAILABLE	\$106,260	\$6,270	\$933,673	\$12,283
<b>ESTIMATED FUND BALANCE</b>				
<b>7/1/02</b>	\$29,830	\$13,744	\$3,343,826	\$168,131
TOTAL FUNDS AVAILABLE	\$136,090	\$20,014	\$4,277,499	\$180,414
<b>APPROPRIATIONS</b>				
Operating Budget	\$45,000	\$0	\$591,141	\$0
Capital Outlay	\$85,000	\$0	\$0	\$0
Capital Improvements	\$0	\$0	\$3,036,000	\$0
<b>TOTAL APPROPRIATIONS</b>	\$130,000	\$0	\$3,627,141	\$0
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS C	\$130,000	\$0	\$3,627,141	\$0
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS ^				
<b>ESTIMATED FUND BALANCE 6/30/03</b>	\$6,090	\$20,014	\$650,358	\$180,414 (e)

(e) DESIGNATIONS:  
 Department of  
 Justice Funds  
 \$6,753  
 Department of  
 Treasury Funds  
 \$1,296



**CITY OF HERMOSA BEACH BUDGET SUMMARY  
2002-03 ADOPTED BUDGET**

	FIRE PROTECTION FUND 180	CONTINGENCY FUND 199	CAPITAL IMPROVEMENT FUND 301	ARTESIA BLVD RELINQUISHMENT FUND 302
<b>ESTIMATED REVENUE</b>				
Taxes	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$23,905	\$87,980	\$114,940	\$22,805
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$61,088	\$0	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	\$84,993	\$87,980	\$114,940	\$22,805
INTERFUND TRANSFERS IN	\$0		\$480,039	\$0
ESTIMATED FUNDS AVAILABLE	\$84,993	\$87,980	\$594,979	\$22,805
<b>ESTIMATED FUND BALANCE</b>				
<b>7/1/02</b>	\$446,978	\$2,104,103 <sup>3</sup>	\$1,537,663	\$494,268
TOTAL FUNDS AVAILABLE	\$531,971	\$2,192,083	\$2,132,642	\$517,073
<b>APPROPRIATIONS</b>				
Operating Budget	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$413,715	\$0	\$2,103,858	\$0
<b>TOTAL APPROPRIATIONS</b>	\$413,715	\$0	\$2,103,858	\$0
INTERFUND TRANSFERS OUT	\$88,451	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$502,166	\$0	\$2,103,858	\$0
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS <sup>4</sup>				
<b>ESTIMATED FUND BALANCE 6/30/03</b>	\$29,805	\$2,192,083	\$28,784	\$517,073

<sup>3</sup> Contingency Fund established Midyear 01-02.



**CITY OF HERMOSA BEACH BUDGET SUMMARY  
2002-03 ADOPTED BUDGET**

	LOWER PIER AVENUE IMPROVEMENT FUND 305	MYRTLE UTILITY UNDERGROUND IMPROVEMENT FUND 307	LOMA UTILITY UNDERGROUND IMPROVEMENT FUND 308	LOWER PIER DISTRICT REDEMPTION FUND 610
<b>ESTIMATED REVENUE</b>				
Taxes	\$0	\$0	\$0	\$0
Licenses/Permits	\$0	\$0	\$0	\$0
Fines/Forfeitures	\$0	\$0	\$0	\$0
Use of Money/Property	\$3,056	\$927	\$6,838	\$452
Intergovernmental/State	\$0	\$0	\$0	\$0
Intergovernmental/County	\$0	\$0	\$0	\$0
Intergovernmental/Federal	\$0	\$0	\$0	\$0
Current Service Charges	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$0	\$0
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$3,056</b>	<b>\$927</b>	<b>\$6,838</b>	<b>\$452</b>
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0
ESTIMATED FUNDS AVAILABLE	\$3,056	\$927	\$6,838	\$452
<b>ESTIMATED FUND BALANCE</b>				
<b>7/1/02</b>	<b>\$67,140</b>	<b>\$8,098</b>	<b>\$92,451</b>	<b>\$3,756</b>
TOTAL FUNDS AVAILABLE	\$70,196	\$9,025	\$99,289	\$4,208
<b>APPROPRIATIONS</b>				
Operating Budget	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0
Capital Improvements	\$0	\$0	\$0	\$0
<b>TOTAL APPROPRIATIONS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0
TOTAL APPROPRIATIONS/TRANSFERS OUT	\$0	\$0	\$0	\$0
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS *				
<b>ESTIMATED FUND BALANCE 6/30/03</b>	<b>\$70,196</b>	<b>\$9,025</b>	<b>\$99,289</b>	<b>\$4,208</b>





**CITY OF HERMOSA BEACH BUDGET SUMMARY  
2002-03 ADOPTED BUDGET**

	MYRTLE AVENUE ASSESSMENT FUND 617	LOMA DRIVE ASSESSMENT FUND 618	INSURANCE FUND 705	EQUIPMENT REPLACEMENT FUND 715	TOTAL
<b>ESTIMATED REVENUE</b>					
Taxes	\$0	\$0	\$0	\$0	#####
Licenses/Permits	\$0	\$0	\$0	\$0	\$427,827
Fines/Forfeitures	\$0	\$0	\$0	\$0	\$1,143,190
Use of Money/Property	\$2,126	\$2,035	\$0	\$0	\$1,069,992
Intergovernmental/State	\$0	\$0	\$0	\$0	\$1,674,807
Intergovernmental/County	\$0	\$0	\$0	\$0	\$50,037
Intergovernmental/Federal	\$0	\$0	\$0	\$0	\$350,609
Current Service Charges	\$0	\$0	\$1,283,133	\$1,051,525	\$5,525,597
Other Revenue	\$0	\$0	\$0	\$20,000	\$640,809
<b>TOTAL ESTIMATED REVENUE</b>	\$2,126	\$2,035	\$1,283,133	\$1,071,525	#####
INTERFUND TRANSFERS IN	\$0	\$0	\$0	\$0	\$2,552,539
ESTIMATED FUNDS AVAILABLE	\$2,126	\$2,035	\$1,283,133	\$1,071,525	#####
<b>ESTIMATED FUND BALANCE</b>					
<b>7/1/02</b>	\$12,299	\$10,292	\$1,828,829	\$4,126,325	#####
TOTAL FUNDS AVAILABLE	\$14,425	\$12,327	\$3,111,962	\$5,197,850	#####
<b>APPROPRIATIONS</b>					
Operating Budget	\$0	\$0	\$1,283,133	\$1,010,566	#####
Capital Outlay	\$0	\$0	\$0	\$239,670	\$438,142
Capital Improvements	\$0	\$0	\$0	\$0	\$7,764,114
<b>TOTAL APPROPRIATIONS</b>	\$0	\$0	\$1,283,133	\$1,250,236	#####
INTERFUND TRANSFERS OUT	\$0	\$0	\$0	\$0	\$2,552,539
TOTAL APPROPRIATIONS/TRANSFERS (	\$0	\$0	\$1,283,133	\$1,250,236	#####
ADJUST FUND BALANCE FOR FIXED ASSET ADDITIONS *				\$239,670	\$0
<b>ESTIMATED FUND BALANCE 6/30/03</b>	\$14,425	\$12,327	\$1,828,829	\$4,187,284 (f)	#####

(f) Investment In  
Fixed Assets  
\$2,662,493