

June 16, 2003

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
June 24, 2003

**REVENUE AND EXPENDITURE REPORTS
MAY 2003**

Attached are the May 2003 Revenue and Expenditure reports.

General Fund revenue is 93.93% received for 91.67% of the fiscal year. Parking Fund revenue is 93.55% received.

General Fund expenditures are 86% expended and Parking Fund expenditures are 86.44% expended for 91.67% of the fiscal year.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager