

July 19, 2002

Honorable Mayor and Members of
the Hermosa Beach City Council

Regular Meeting of
July 23, 2002

REVENUE AND EXPENDITURE REPORTS
JUNE 2002

Attached are the preliminary June 2002 Revenue and Expenditure Status Reports; these are not the final reports for the year, since many accounting adjustments must be made in July and August to "close the books." Totals for both revenue and expenditures will change when these entries are made.

General Fund revenue is 98.6% received for 100% of the fiscal year. Parking Fund revenue is 103.1% received.

General Fund expenditures are 91.9% and Parking Fund expenditures are 93.6% for 100% of the fiscal year.

NOTED:

Respectfully submitted,

Stephen R. Burrell,
City Manager

Viki Copeland
Finance Director