

September 20, 2002

Honorable Mayor and Members of  
the Hermosa Beach City Council

Regular Meeting of  
September 24, 2002

**FINANCIAL REPORTS  
AUGUST 2002**

As we anticipated, the Revenue, Expenditure, Treasurer's and Investment reports for August 2002 are not yet available. Training for the upgrade of the financial system continues, and has a tremendous impact on the workload. The annual audit is in progress as well. The reports will be submitted as soon as possible.

NOTED:

Respectfully submitted,

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Stephen R. Burrell,  
City Manager

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Viki Copeland  
Finance Director