

October 18, 2002

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
October 22, 2002

REVENUE AND EXPENDITURE REPORTS
AUGUST 2002

Attached are the August 2002 Revenue and Expenditure reports.

General Fund revenue is 13.0% received for 16.7% of the fiscal year. Adjusting for property tax revenue, revenue received would be 16.3%. Parking Fund revenue is 19.8% received.

General Fund expenditures are 17.1% expended and Parking Fund expenditures are 15.4% expended for 16.7% of the fiscal year. You may notice accounts that have no budget yet they do show expenditures. These are accounts where re-appropriation will be required.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager