

November 22, 2002

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
November 26, 2002

REVENUE AND EXPENDITURE REPORTS
OCTOBER 2002

Attached are the October 2002 Revenue and Expenditure reports, our first financial reports from the upgraded financial system. I hope you find them easier to read, as we do.

General Fund revenue is 25.77% received for 33.33% of the fiscal year. Adjusting for property tax revenue, revenue received would be 33.72%. Parking Fund revenue is 36.15% received.

General Fund expenditures are 31.11% expended and Parking Fund expenditures are 31.51% expended for 33.33% of the fiscal year.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager