

July 18, 2003

Honorable Mayor and Members of
the Hermosa Beach City Council

Regular Meeting of
July 22, 2003

REVENUE AND EXPENDITURE REPORTS
JUNE 2003

Attached are the preliminary June 2003 Revenue and Expenditure Status Reports; these are not the final reports for the year, since many accounting adjustments must be made in July and August to "close the books." Totals for both revenue and expenditures will change when these entries are made.

General Fund revenue is 100.47% received for 100% of the fiscal year. Parking Fund revenue is 102.17% received.

General Fund expenditures are 93.71% and Parking Fund expenditures are 94.10% for 100% of the fiscal year.

NOTED:

Respectfully submitted,

Stephen R. Burrell,
City Manager

Viki Copeland
Finance Director