

August 8, 2003

Honorable Mayor and Members of
the Hermosa Beach City Council

Regular Meeting of
August 12, 2003

**BEACH DRIVE UNDERGROUNDING
FUNDING FOR ENGINEER'S REPORT**

Recommendation:

It is recommended that City Council:

1. Advance \$17,000 in Capital Improvement Funds (301) to cover costs for preparation of the Engineer's Report for the Beach Drive Undergrounding District.

Background:

The City Council, at its regular meeting on April 8, 2003, approved staff's recommendation to proceed with the process of creation of the Beach Drive Undergrounding District. This included approval of a contract with David Taussiq and Associates, Inc. to prepare the proper documents and procedures for obtaining residents' approval of these districts.

Analysis:

It is suggested that the \$17,000 be advanced from the Capital Improvement Fund (301) to cover the costs for preparation of the Underground Utility District documents.

Fiscal Impact:

Funds for the preparation of assessment documents for the Beach Drive Undergrounding District will be reimbursed to the Capital Improvement Fund upon establishment of the district. If the district is not established these funds will not be recovered. The Capital Improvement currently has an estimated fund balance available in the amount of \$209,250.

Respectfully submitted,

Concur:

Viki Copeland,

Stephen Burrell,

Finance Director

City Manager