

September 5, 2003

Honorable Mayor and Members of  
the Hermosa Beach City Council

City Council Meeting of  
September 9, 2003

**REVENUE AND EXPENDITURE REPORTS  
JULY 2003**

Attached are the July 2003 Revenue and Expenditure reports.

General Fund revenue is 3.92% received for 8.33% of the fiscal year. Adjusting for Property Tax revenue, the General Fund revenue received would be 6.35% received. Parking Fund revenue is 9.54% received.

General Fund expenditures are 10.46% expended and Parking Fund expenditures are 8.06% expended for 8.33% of the fiscal year.

Respectfully submitted,

NOTED:

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Viki Copeland  
Finance Director

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Stephen R. Burrell  
City Manager