

October 2, 2003

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
October 14, 2003

**REVENUE AND EXPENDITURE REPORTS
AUGUST 2003**

Attached are the August 2003 Revenue and Expenditure reports.

General Fund revenue is 10.51% received for 16.67% of the fiscal year. Adjusting for Property Tax revenue, the General Fund revenue received would be 13.82% received. Parking Fund revenue is 19.65% received.

General Fund expenditures are 19.36% expended and Parking Fund expenditures are 17.42% expended for 16.67% of the fiscal year.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager