

October 24, 2003

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
October 28, 2003

**REVENUE AND EXPENDITURE REPORTS
SEPTEMBER 2003**

Attached are the September 2003 Revenue and Expenditure reports.

General Fund revenue is 15.91% received for 25% of the fiscal year. Adjusting for Property Tax revenue, the General Fund revenue received would be 21.65% received. Parking Fund revenue is 28.44% received.

General Fund expenditures are 26.02% expended and Parking Fund expenditures are 25.22% expended for 25% of the fiscal year.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager