

November 21, 2003

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
November 25, 2003

**REVENUE AND EXPENDITURE REPORTS
OCTOBER 2003**

Attached are the October 2003 Revenue and Expenditure reports.

General Fund revenue is 23.15% received for 33.3% of the fiscal year. Adjusting for Property Tax revenue, the General Fund revenue received would be 31.18% received. Parking Fund revenue is 35.61% received.

General Fund expenditures are 34.37% expended and Parking Fund expenditures are 33.62% expended for 33.3% of the fiscal year.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager