

January 23, 2004

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
January 27, 2004

**REVENUE AND EXPENDITURE REPORTS
TREASURER'S AND INVESTMENT REPORTS
DECEMBER 2003**

Due to production of the 2002-03 comprehensive annual financial statements (CAFR), which implement the new accounting standards, the Revenue and Expenditure reports, Treasurer's Report and the Investment report for the month of December 2003 will be submitted at the February 10, 2004 City Council meeting. Revenue and Expenditure reports would typically be submitted at that time, with the Midyear Review anyway.

NOTED:

Respectfully submitted,

Stephen R. Burrell,
City Manager

Viki Copeland
Finance Director