

February 19, 2004

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
February 24, 2004

**REVENUE AND EXPENDITURE REPORTS
JANUARY 2004**

Attached are the January 2004 Revenue and Expenditure reports.

General Fund revenue is 54.48% received for 58.34% of the fiscal year.
Adjusting for Property Tax revenue, the General Fund revenue received would be 56.13% received. Parking Fund revenue is 50.87% received.

General Fund expenditures are 55.27% expended and Parking Fund expenditures are 56.98% expended for 58.34% of the fiscal year.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager