

March 19, 2004

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
March 23, 2004

**REVENUE AND EXPENDITURE REPORTS
FEBRUARY 2004**

Attached are the February 2004 Revenue and Expenditure reports.

General Fund revenue is 62.80% received for 66.67% of the fiscal year. Adjusting for Property Tax revenue, the General Fund revenue received would be 65.19% received. Parking Fund revenue is 59.71% received.

General Fund expenditures are 62.12% expended and Parking Fund expenditures are 64.73% expended for 66.67% of the fiscal year.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager