

May 18, 2004

Honorable Mayor  
and Members of the City Council

City Council Meeting  
of May 25, 2004

MONTHLY STATUS REPORT OF INACTIVE  
PUBLIC DEPOSITS FOR HERMOSA BEACH

Investments in the report meet the requirements of the City of Hermosa Beach's adopted investment policy.

Attached is a report of all inactive Public Deposits for the month of April 2004. This is the most current available investment information.

Respectfully submitted,

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John M. Workman  
City Treasurer

NOTED:

NOTED FOR FISCAL IMPACT:

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Stephen R. Burrell  
City Manager

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Viki Copeland  
Finance Director

INVESTMENT REPORT

Apr-04

<u>INSTITUTION</u>	<u>BOOK VALUE</u>	<u>DATE OF INVESTMENT</u>	<u>DATE OF MATURITY</u>	<u>ORIGINAL COST</u>	<u>MARKET * VALUE</u>	<u>FACE/PAR VALUE</u>	<u>RATE OF INTEREST</u>
<b>LAIF</b>							
4/1/2004	\$18,357,189.04						
	(\$550,000.00)						
	\$2,367,483.44						
4/30/2004	\$20,174,672.48					\$20,174,672.48	1.560%
<b>U.S. GOV'T AGENCY BONDS/NOTES</b>							
Federal Home Loan Mtg Corp	\$500,167.81	3/27/2002	5/15/2004	\$511,642.50	\$500,625.00	\$500,000.00	5.000%
Federal Home Loan Mtg Corp	\$500,259.80	4/25/2002	5/15/2004	\$511,642.50	\$500,625.00	\$500,000.00	5.000%
Federal Nat'l Mtg Corp	\$501,224.97	5/22/2002	8/15/2004	\$509,430.00	\$504,845.00	\$500,000.00	4.500%
Federal Home Loan	\$501,346.64	11/5/2003	2/15/2006	\$501,690.00	\$500,155.00	\$500,000.00	2.375%
Federal Home Loan	\$505,323.00	4/19/2004	9/15/2006	\$505,385.00	\$501,565.00	\$500,000.00	2.875%
<b>INVESTMENT TOTAL</b>	\$22,682,994.70			\$2,034,405.00	\$2,006,250.00	\$22,674,672.48	

In compliance with the California Code Section 53646, the Treasurer of the City of Hermosa Beach hereby certifies that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months. Investments in the report meet the requirements of the City of Hermosa Beach's adopted investment policy.

RESPECTFULLY SUBMITTED,

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JOHN M. WORKMAN

CITY TREASURER

<u>%</u> <u>TOTAL</u>	<u>WEIGHTED</u> <u>YIELD</u>
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88.975%	1.388%
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2.205%	0.110%
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2.205%	0.110%
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2.205%	0.099%
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2.205%	0.052%
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2.205%	0.063%
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100.00%	1.824%
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