

July 22, 2004

Honorable Mayor and Members of
the Hermosa Beach City Council

Regular Meeting of
July 27, 2004

REVENUE AND EXPENDITURE REPORTS
JUNE 2004

Attached are the preliminary June 2004 Revenue and Expenditure Status Reports; these are not the final reports for the year, since many accounting adjustments must be made in July and August to "close the books." Totals for both revenue and expenditures will change when these entries are made.

General Fund revenue is 101.88% received for 100% of the fiscal year. Parking Fund revenue is 102.09% received.

General Fund expenditures are 91.96% and Parking Fund expenditures are 96.54% for 100% of the fiscal year.

NOTED:

Respectfully submitted,

Stephen R. Burrell,
City Manager

Viki Copeland
Finance Director