

Honorable Mayor and Members of
the Hermosa Beach City Council

September 10, 2004
City Council Meeting of
September 14, 2004

REVENUE AND EXPENDITURE REPORTS JULY 2004

Attached are the July 2004 Revenue and Expenditure reports. General Fund revenue is 3.51% received for 8.33% of the fiscal year. Adjusting for property tax revenues, General Fund revenue would be 6.17% received. Parking Fund revenue is 9.70% received. As you can see from the report, no revenue is received at all in July for many line items therefore the % is usually low.

General Fund expenditures are 8.37% expended and Parking Fund expenditures are 8.06% expended for 8.33% of the fiscal year. Expenditures do not necessarily occur on an incremental basis. Respectfully submitted,

NOTED: _____

Viki Copeland
Burrell Finance Director

Stephen R.
City Manager