

INVESTMENT REPORT

Jan-05

<u>INSTITUTION</u>	<u>BOOK VALUE</u>	<u>DATE OF INVESTMENT</u>	<u>DATE OF MATURITY</u>	<u>ORIGINAL COST</u>	<u>MARKET * VALUE</u>	<u>FACE/PAR VALUE</u>	<u>RATE OF INTEREST</u>	<u>% TOTAL</u>	<u>WEIGHTED YIELD</u>
LAIF									
1/1/2005	\$21,188,947.81								
	\$902,994.18								
1/31/2005	\$22,091,941.99					\$22,091,941.99	2.000%	91.698%	1.834%
U.S. GOV'T AGENCY BONDS/NOTES									
Federal Home Loan	\$500,779.15	11/5/2003	2/15/2006	\$501,690.00	\$495,625.00	\$500,000.00	2.375%	2.075%	0.049%
Federal Home Loan	\$503,611.80	4/19/2004	9/15/2006	\$505,385.00	\$496,720.00	\$500,000.00	2.875%	2.075%	0.060%
Federal Home Loan	\$500,147.89	7/21/2004	8/15/2006	\$500,200.00	\$495,470.00	\$500,000.00	2.750%	2.075%	0.057%
Federal Home Loan	\$497,302.18	12/9/2004	2/15/2007	\$497,104.00	\$494,065.00	\$500,000.00	2.875%	2.075%	0.060%
	\$24,093,783.01			\$2,004,379.00	\$1,981,880.00	\$24,091,941.99		8.30%	2.060%

In compliance with the California Code Section 53646, the Treasurer of the City of Hermosa Beach hereby certifies that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months. Investments in the report meet the requirements of the City of Hermosa Beach's adopted investment policy.