

March 17, 2005

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
March 22, 2005

**REVENUE AND EXPENDITURE REPORTS
FEBRUARY 2005**

Attached are the February 2005 Revenue and Expenditure reports.

General Fund revenue is 62.33% received for 66.67% of the fiscal year. Adjusting for property tax revenues, General Fund revenue would be 64.6% received. Parking Fund revenue is 62.48% received.

General Fund expenditures are 64.32% expended and Parking Fund expenditures are 64.99% expended for 66.67% of the fiscal year. Expenditures do not necessarily occur on an incremental basis.

Respectfully submitted,

NOTED:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager