

INSTITUTION	BOOK VALUE	DATE OF INVESTMENT	DATE OF MATURITY	ORIGINAL COST	MARKET * VALUE	FACE/PAR VALUE	RATE OF INTEREST	% TOTAL	WEIGHTED YIELD
LAIF									
6/1/2005	\$21,317,328.62								
	(\$1,200,000.00)								
6/30/2005	\$20,117,328.62					\$20,117,328.62	2.850%	88.947%	2.535%
U.S. GOVT AGENCY BONDS/NOTES									
Federal Home Loan	\$500,470.74	11/5/2003	2/15/2006	\$501,690.00	\$495,940.00	\$500,000.00	2.390%	2.211%	0.053%
Federal Home Loan	\$502,681.80	4/19/2004	9/15/2006	\$505,385.00	\$494,375.00	\$500,000.00	2.780%	2.211%	0.061%
Federal Home Loan	\$500,107.39	7/21/2004	9/15/2006	\$500,200.00	\$494,530.00	\$500,000.00	2.900%	2.211%	0.064%
Federal Home Loan	\$497,852.68	12/9/2004	2/15/2007	\$497,104.00	\$492,655.00	\$500,000.00	2.920%	2.211%	0.065%
Federal Home Loan	\$497,083.87	3/11/2005	2/15/2007	\$496,525.00	\$496,405.00	\$500,000.00	3.390%	2.211%	0.075%
	\$22,615,525.10			\$2,500,904.00	\$2,473,905.00	\$22,617,328.62		100.00%	2.778%

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In compliance with the California Code Section 53646, the Treasurer of the City of Hermosa Beach hereby certifies that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months. Investments in the report meet the requirements of the City of Hermosa Beach's adopted investment policy.

RESPECTFULLY SUBMITTED,

JOHN M. WORKMAN

CITY TREASURER