

August 16, 2005

Honorable Mayor and Members of
the Hermosa Beach City Council

City Council Meeting of
September 13, 2005

**ADOPTION OF AN ORDINANCE TO REPEAL CHAPTER 3.44 OF THE
HERMOSA BEACH MUNICIPAL CODE (HBMC) RELATING TO PARKING
FUNDS**

RECOMMENDATION:

It is recommended that the City Council introduce Ordinance 05 - , repealing HBMC 3.44 relating to Parking Funds.

BACKGROUND:

HBMC 3.44 established the Parking Fund and Vehicle Parking District Fund.

ANALYSIS:

Staff recommended at the 2005-06 budget workshop and at budget adoption that the Parking Fund be combined with the General Fund since all funds in the Parking Fund transfer to the General Fund at year-end anyway. The 2005-06 Adopted Budget will show the funds combined.

The City Attorney agreed that this section of the code should be deleted. Accounting for parking funds will remain the same except that funds previously shown in the Parking Fund will now be shown in the General Fund. The detailed accounts will remain the same. The Vehicle Parking Fund was changed to the Downtown Enhancement Fund in 1993. All accounting for those funds remains the same. This section of the code just contained outdated references to the Vehicle Parking District and Board of Parking Place Commissioners, which was disbanded in 1997.

Respectfully submitted,

Concur:

Viki Copeland
Finance Director

Stephen R. Burrell
City Manager