

May 3, 2006

Honorable Mayor and Members of
the Hermosa Beach City Council

Regular Meeting of
May 9, 2006

**CENTENNIAL CELEBRATION FUNDRAISING ACTIVITIES, TIME CAPSULE
AND COMMEMORATIVE BRICKS**

Recommendation:

That the City Council approve an appropriation from the Centennial Fund in the amount of \$2650. to purchase the time capsule and bags and direct the City Manager to sign agreement with a commemorative brick company to supply and engrave commemorative bricks to be installed on 14th Street.

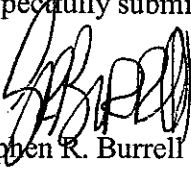
Background:

The Centennial Committee, at its April meeting, approved the time capsule project as presented by Sam Edgerton. The single time capsule will be shared with 50% of the space devoted to individual packets which will compose the fundraising effort and the other 50% to be filled in cooperation with the Historical Society. The individual packets will be sold for \$200. There will be 75 packets and this will raise \$15,000 for the Centennial effort. The cost of the capsule, including the packets is \$2,650. The supplier is Future Packaging & Preservation of Covina, California.

The commemorative bricks will sell for \$100 and be placed along 14th Street adjacent to Noble Park. The cost of the bricks, engraving and installation will be covered within the cost of the bricks. This will provide net proceeds of approximately \$80.00 per brick or around \$56,000 if we sell 700. As an example, we sold 700 bricks for the Millennium Celebration.

The Committee would like to start selling both at the Fiesta on Memorial Day weekend and approval by City Council at this meeting will allow this to happen. All of the proceeds from the sale of the time capsule packets and the bricks will be used to support the Centennial Programs. Both of these projects have been reviewed and approved by the Centennial Committee.

Respectfully submitted,


Stephen R. Burrell
City Manager