

November 15, 2006

Honorable Mayor  
and Members of the City Council

City Council Meeting  
of November 28, 2006

MONTHLY STATUS REPORT OF INACTIVE  
PUBLIC DEPOSITS FOR HERMOSA BEACH

Investments in the report meet the requirements of the City of Hermosa Beach's adopted investment policy.

Attached is a report of all inactive Public Deposits for the month of October 2006. This is the most current available investment information.

Respectfully submitted,

John Workman (By Deputy)  
John M. Workman  
City Treasurer

NOTED:

SRB  
Stephen R. Burrell  
City Manager

NOTED FOR FISCAL IMPACT:

Viki Copeland  
Viki Copeland  
Finance Director

INVESTMENT REPORT

Oct-06

INSTITUTION	BOOK VALUE	DATE OF INVESTMENT	DATE OF MATURITY	ORIGINAL COST	MARKET * VALUE	FACE/PAR VALUE	RATE OF INTEREST	% TOTAL	WEIGHTED YIELD
<b>LAIF</b>									
10/1/2006	\$19,591,569.84								
October Deposits & Withdrawals	(\$1,344,755.93)								
10/31/2006	\$18,246,813.91				\$18,246,813.91		4.930%	87.950%	4.336%
<b>U.S. GOVT AGENCY BONDS/NOTES</b>									
Federal Home Loan Bank	\$499,612.33	2/6/2003	2/15/2007	\$497,104.00	\$496,405.00	\$500,000.00	2.875%	2.410%	0.069%
Federal Home Loan Bank	\$499,472.08	2/3/2005	2/15/2007	\$496,525.00	\$497,190.00	\$500,000.00	3.375%	2.410%	0.081%
Federal Home Loan Bank	\$499,267.10	8/3/2005	9/14/2007	\$498,400.00	\$496,095.00	\$500,000.00	4.250%	2.410%	0.102%
Federal Natl Mfg Assn Notes	\$493,875.00	2/22/2005	2/22/2008	\$490,660.00	\$492,655.00	\$500,000.00	3.860%	2.410%	0.093%
Federal Home Loan Bank	\$499,070.32	5/3/2006	6/13/2008	\$498,640.00	\$501,565.00	\$500,000.00	5.125%	2.410%	0.124%
	\$20,738,110.74			\$2,481,549.00	\$2,483,910.00	\$20,746,813.91		100.00%	4.806%

In compliance with the California Code Section 53646, the Treasurer of the City of Hermosa Beach hereby certifies that sufficient investment liquidity and anticipated revenues are available to meet the City's budgeted expenditure requirements for the next six months. Investments in the report meet the requirements of the City of Hermosa Beach's adopted investment policy.

RESPECTFULLY SUBMITTED,

*John Workman (By Deputy)*  
 JOHN M. WORKMAN  
 CITY TREASURER