

February 14, 2007

Honorable Mayor and
Members of the City Council

City Council Meeting of
February 27, 2007

CMTA ADVANCED WORKSHOP

On January 24th and 25th, I attended the California Municipal Treasurer's Advanced Workshop at Cal Poly Pomona. This annual two-day workshop convenes at 10 a.m. and concludes at 9:30 p.m. the first day, resuming at 8:30 a.m. the following day and concluding at 5 p.m.

The information received is both timely and important for any municipal treasurer or investment officer. Although intense, the knowledge received and the training provided is invaluable. I find the information absolutely necessary to my job. The speakers come from every investment sector with information and answers to all questions. They are always accessible at the breaks, at the meal tables to discuss or review their expertise, and are available to be part of my information network.

Just a few of the subjects discussed:

- ◆ Legislative Updates
- ◆ Economic Indicators
- ◆ Investing Bond Proceeds
- ◆ Economic Data: Myth and Reality
- ◆ Bloomberg : Using and Understanding
- ◆ Terrorism: How you are affected
- ◆ Benchmarks: Improving Investments
- ◆ Duration
- ◆ Total Return and Portfolio Analytics
- ◆ Analyzing Callable Bonds
- ◆ Fixed Income Resources
- ◆ Fiduciary Duty and Due Diligence

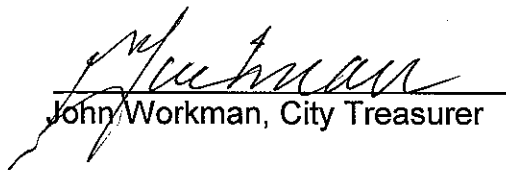
In addition, there were also two very useful panel discussions on Investment Portfolios, Local Agency Investment Fund (LAIF) and Managed Portfolios.

As I mentioned, all of those giving presentations are specialists in their field of expertise. I attended 12 of these workshops and employ the information obtained constantly.

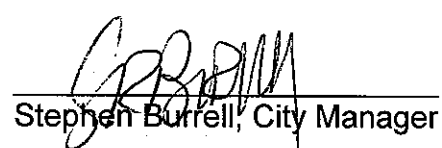
None of the costs for registration, housing, meals and transportation were at the City expense, I personally assumed all the costs.

Respectfully submitted,

Noted:



John Workman, City Treasurer



Stephen Burrell, City Manager