# Honorable Mayor and Members of the Hermosa Beach City Council

Regular Meeting of March 13, 2007

SUBJECT:

RESOLUTION AMENDING THE CITY'S FEE RESOLUTION TO INCREASE PARK FEES

### Recommendation:

That the City Council adopt the attached resolution amending the City's fee resolution approving an increase in the City's in-lieu park dedication fee from \$5,198 to \$14,096 per dwelling unit.

#### Background:

On February 13, 2007, the City Council took action to increase the City's in-lieu park dedication fee from \$5,198 to \$14,096 per dwelling unit and directed staff to prepare the required resolution amending the City's Fee Resolution.

The required resolution is attached. Per state law, the new fee will go into effect 60 days from adoption of the resolution.

## **Fiscal Impact:**

The revised fee will provide for increased deposits to the City's Park Fund for funding the acquisition and construction of park and recreation facilities in the City.

Approved for Fiscal Impact:

Viki Copeland, Director

Finance

Sol Blumenfeld, Director Community Development

Concur:

Stephen R. Bu City Manager

Attachments:

1. Draft Resolution

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#### **RESOLUTION 07-**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HERMOSA BEACH SETTING A REVISED FEE IN LIEU OF PROVIDING REQUIRED PARK LAND IN ACCORDANCE WITH THE HERMOSA BEACH MUNICIPAL **CODE** 

The City Council of the City of Hermosa Beach does hereby resolve as follows:

Section 1. Chapter 16.12 of the Hermosa Beach Municipal Code provides that a fee in lieu of providing park land shall be set by the City Council.

Section 2. The City commissioned a study by a qualified real estate consulting firm, Nagasaki & Associates which determined that an increase in the fee amount in lieu of providing parkland is necessary because of the high cost of land in Hermosa Beach and the surrounding area.

Section 3. The City Council, pursuant to applicable law, conducted a duly noticed public hearing to consider and review the proposed fee increase.

Section 4. Based on the foregoing, the City Council hereby approves an amendment to the City's Master Fee Resolution increasing the fee in lieu of parkland dedication to \$14,096 per dwelling unit.

Section 5. Pursuant to state law, the fee increase enacted herein shall become effective 60 days from and after the date of adoption of this resolution.

PASSED, APPROVED, and ADOPTED this 13 <sup>th</sup> day of March, 2007.  PRESIDENT of the City Council and MAYOR of the City of Hermosa Beach, California	
CITY CI FRK	CITY ATTORNEY